GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5191
ANSWERED ON:20.04.2001
INTERNATIONAL FINANCIAL INSTITUTIONS
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of FINANCE be pleased to state:

(a) Whether several State Governments had approached the International Financial Institutions / World Bank for direct loan during 1999-2000 and 2000-2001;

(b) if so, the names of such State Governments and the International Financial Institutions, World Bank institution-wise amount of direct loan taken by these State Governments during the above period;

(c) whether the Government have recently imposed certain restrictions on obtaining direct loan by the State Governments; and

(d) if so, the details thereof alongwith the reasons therefor ?

Answer

MINISTER OF STATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) No, Sir.

(b) Does no arise.

(c) & (d) In view of reply given to part (a) & (b), do not arise. It may be mentioned that under the provisions of the Constitution, the executive powers of a State extend to borrowing only within the territory of India. Also, under the VII Schedule of the Constitution, `Foreign Loans` come under the Union list.